

Fidelity All-in-One Conservative ETF

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Asset Mix as of December 31, 2024

	% of Fund's Net Assets
Canadian Bonds	40.8
Foreign Equities	30.9
Foreign Bonds	15.2
Canadian Equities	9.8
Digital Assets	1.2
Canadian Preferred Securities	0.4
Foreign Preferred Securities	0.1
Cash and Cash Equivalents	1.3
Net Other Assets (Liabilities)	0.3

Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Financials	8.2
Information Technology	5.9
Industrials	5.7
Energy	3.9
Consumer Staples	3.8
Consumer Discretionary	3.3
Utilities	3.0
Materials	2.5
Communication Services	2.1
Health Care	1.7
Real Estate	1.1
Canadian Bonds	40.8
Foreign Bonds	15.2
Digital Assets	1.2
Cash and Cash Equivalents	1.3
Net Other Assets (Liabilities)	0.3

Geographic Mix as of December 31, 2024

	% of Fund's Net Assets
Canada	51.0
United States	35.4
Japan	2.7
United Kingdom	1.9
France	1.5
Multi-national	1.2
Germany	1.0
Others (Individually Less Than 1%)	3.7
Cash and Cash Equivalents	1.3
Net Other Assets (Liabilities)	0.3

Derivative Exposure as of December 31, 2024

	% of Fund's Net Assets
Futures Contracts	0.0
Swaps	0.0
Forward Foreign Currency Contracts	0.0

Futures Contracts percentage is calculated by dividing the sum of the notional amount by total net assets.

Swaps percentage is calculated by dividing the sum of the notional and unrealized gain/loss by total net assets.

Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.

Maturity Diversification as of December 31, 2024

Years	% of Fund's Net Assets
0 – 1	3.4
1 – 3	4.8
3 – 5	6.4
Over 5	43.0

Quality Diversification as of December 31, 2024

	% of Fund's Net Assets
AAA	16.5
AA	14.1
A	3.1
BBB	17.7
BB and Below	3.4
Not Rated	1.7
Equities	40.7
Digital Assets	1.2
Short-Term Investments and Net Other Assets (Liabilities)	1.6

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

Top Issuers

	% of Fund's Net Assets
1. Fidelity Systematic Canadian Bond Index ETF – Series L	44.3
2. US Treasury Notes	7.6
3. Fidelity U.S. High Quality ETF – Series L	5.2
4. Fidelity U.S. Low Volatility ETF – Series L	5.1
5. Fidelity U.S. Momentum ETF – Series L	5.0
6. Fidelity U.S. Value ETF – Series L	5.0
7. Fidelity Canadian Momentum ETF – Series L	2.6
8. Fidelity Canadian High Quality ETF – Series L	2.5
9. Fidelity Canadian Value ETF – Series L	2.5
10. Fidelity International Momentum ETF – Series L	2.5
11. Fidelity Canadian Low Volatility ETF – Series L	2.4
12. Fidelity International High Quality ETF – Series L	2.4
13. Fidelity International Low Volatility ETF – Series L	2.3
14. Fidelity International Value ETF – Series L	2.3
15. US Treasury Bonds	2.0
16. Fidelity Advantage Bitcoin ETF – Series L	1.2
17. Fidelity Global Small Cap Opportunities Fund – ETF Series	1.0
18. German Federal Republic	0.2
19. Asurion LLC	0.2
20. TransDigm Inc	0.2
21. Japan Government	0.1
22. Bank of Nova Scotia/The	0.1
23. Petroleos Mexicanos	0.1
24. Dominican Republic International Bond	0.1
25. Prime Healthcare Foundation Inc	0.1
	<u>97.0</u>

Total Fund Net Assets \$616,722,000

If the fund invests in another fund managed by Fidelity, which in turn invests more than 10% of its net assets in any third-tier fund also managed by Fidelity, the Top Issuers table would include a pro-rata look-through into the assets held by the third tier fund. This amount will be disclosed if it meets the criteria to be included in the Top Issuers table.

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.