

Fidelity American High Yield Currency Neutral Fund

Quarterly Summary of Investment Portfolio (Unaudited) as at September 30, 2024

Sector Mix as of September 30, 2024

| | % of Fund's Net Assets |
|------------------------------------|---------------------------|
| Energy | 11.7 |
| Telecommunications | 8.7 |
| Healthcare | 6.3 |
| Services | 6.3 |
| Technology | 6.0 |
| Utilities | 5.9 |
| Diversified Financial Services | 5.5 |
| Gaming | 4.4 |
| Cable/Satellite TV | 3.8 |
| Broadcasting | 3.5 |
| Aerospace | 3.4 |
| Food/Beverage/Tobacco | 3.1 |
| Chemicals | 3.0 |
| Banks & Thrifts | 2.7 |
| Metals/Mining | 2.6 |
| Homebuilders/Real Estate | 2.6 |
| Insurance | 2.2 |
| Leisure | 2.0 |
| Super Retail | 1.9 |
| Automotive & Auto Parts | 1.8 |
| Food & Drug Retail | 1.6 |
| Building Materials | 1.5 |
| Consumer Products | 1.4 |
| Hotels | 1.3 |
| Containers | 1.2 |
| Restaurants | 1.0 |
| Others (Individually Less Than 1%) | 4.9 |
| Cash and Cash Equivalents | 2.9 |
| Net Other Assets (Liabilities) | (3.2) |

Geographic Mix as of September 30, 2024

| | % of Fund's Net Assets |
|------------------------------------|---------------------------|
| United States | 88.6 |
| Canada | 2.5 |
| United Kingdom | 1.3 |
| Panama | 1.3 |
| France | 1.1 |
| Netherlands | 1.0 |
| Luxembourg | 1.0 |
| Others (Individually Less Than 1%) | 3.5 |
| Cash and Cash Equivalents | 2.9 |
| Net Other Assets (Liabilities) | (3.2) |

Derivative Exposure as of September 30, 2024

| | % of Fund's Net Assets |
|------------------------------------|---------------------------|
| Forward Foreign Currency Contracts | (0.5) |

Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.

Maturity Diversification as of September 30, 2024

| Years | % of Fund's Net Assets |
|--------|---------------------------|
| 0 – 1 | 5.1 |
| 1 – 3 | 14.7 |
| 3 – 5 | 35.1 |
| Over 5 | 42.4 |

Quality Diversification as of September 30, 2024

| | % of Fund's Net Assets |
|---|---------------------------|
| BBB | 8.8 |
| BB and Below | 84.1 |
| Not Rated | 4.1 |
| Equities | 3.3 |
| Short-Term Investments and Net Other Assets (Liabilities) | (0.3) |

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

Top Issuers

| | % of Fund's Net Assets |
|---|---------------------------|
| 1. Fidelity U.S. Money Market Investment Trust – Series O | 2.9 |
| 2. EchoStar Corp | 2.6 |
| 3. TransDigm Inc | 2.4 |
| 4. Pacific Gas and Electric Co | 1.9 |
| 5. CHS/Community Health Systems Inc | 1.6 |
| 6. Caesars Entertainment Inc | 1.4 |
| 7. Uber Technologies Inc | 1.4 |
| 8. DISH Network Corp | 1.4 |
| 9. CCO Holdings LLC / CCO Holdings Capital Corp | 1.3 |
| 10. Tenet Healthcare Corp | 1.1 |
| 11. Occidental Petroleum Corp | 1.1 |
| 12. C&W Senior Finance Ltd | 1.1 |
| 13. Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC | 1.1 |
| 14. CSC Holdings LLC | 1.0 |
| 15. Ford Motor Credit Co LLC | 1.0 |
| 16. Icahn Enterprises LP / Icahn Enterprises Finance Corp | 1.0 |
| 17. Royal Caribbean Cruises Ltd | 0.9 |
| 18. Bank of America Corp* | 0.9 |
| 19. Univision Communications Inc | 0.9 |
| 20. DPL Inc | 0.9 |
| 21. Vistra Corp* | 0.9 |
| 22. Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer | 0.9 |
| 23. Cloud Software Group Inc | 0.8 |
| 24. TKC Holdings Inc | 0.8 |
| 25. Charles Schwab Corp/The* | 0.8 |
| | <u>32.1</u> |

* Equity Issuer

Total Fund Net Assets \$422,289,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The Fund uses derivatives to try to minimize the exposure to currency fluctuations between foreign currencies in developed markets and the Canadian dollar. Any exposure to emerging

market currencies cannot be hedged as an economic market for hedging these currencies does not exist.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.