

Fidelity American High Yield Fund

Quarterly Summary of Investment Portfolio (Unaudited) as at September 30, 2024

Sector Mix as of September 30, 2024

	% of Fund's Net Assets
Energy	11.7
Telecommunications	8.7
Healthcare	6.3
Services	6.1
Technology	6.0
Utilities	5.8
Diversified Financial Services	5.4
Gaming	4.4
Cable/Satellite TV	3.8
Aerospace	3.4
Broadcasting	3.4
Food/Beverage/Tobacco	3.1
Chemicals	2.9
Banks & Thrifts	2.6
Metals/Mining	2.6
Homebuilders/Real Estate	2.6
Insurance	2.2
Leisure	2.0
Super Retail	1.9
Automotive & Auto Parts	1.8
Food & Drug Retail	1.6
Building Materials	1.5
Consumer Products	1.4
Hotels	1.3
Containers	1.2
Restaurants	1.0
Others (Individually Less Than 1%)	4.8
Cash and Cash Equivalents	2.9
Net Other Assets (Liabilities)	(2.4)

Geographic Mix as of September 30, 2024

	% of Fund's Net Assets
United States	88.0
Canada	2.5
Panama	1.3
United Kingdom	1.2
France	1.1
Netherlands	1.0
Luxembourg	1.0
Others (Individually Less Than 1%)	3.4
Cash and Cash Equivalents	2.9
Net Other Assets (Liabilities)	(2.4)

Maturity Diversification as of September 30, 2024

Years	% of Fund's Net Assets
0 – 1	5.1
1 – 3	14.5
3 – 5	35.0
Over 5	42.0

Quality Diversification as of September 30, 2024

	% of Fund's Net Assets
BBB	8.5
BB and Below	83.6
Not Rated	4.1
Equities	3.3
Short-Term Investments and Net Other Assets (Liabilities)	0.5

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

Top Issuers

	% of Fund's Net Assets
1. Fidelity U.S. Money Market Investment Trust – Series O	2.9
2. EchoStar Corp	2.6
3. TransDigm Inc	2.4
4. Pacific Gas and Electric Co	1.8
5. CHS/Community Health Systems Inc	1.6
6. Caesars Entertainment Inc	1.4
7. DISH Network Corp	1.4
8. Uber Technologies Inc	1.3
9. CCO Holdings LLC / CCO Holdings Capital Corp	1.3
10. Tenet Healthcare Corp	1.1
11. Occidental Petroleum Corp	1.1
12. C&W Senior Finance Ltd	1.1
13. Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC	1.1
14. CSC Holdings LLC	1.0
15. Ford Motor Credit Co LLC	1.0
16. Icahn Enterprises LP / Icahn Enterprises Finance Corp	1.0
17. Royal Caribbean Cruises Ltd	0.9
18. DPL Inc	0.9
19. Vistra Corp*	0.9
20. Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	0.9
21. Bank of America Corp*	0.8
22. Univision Communications Inc	0.8
23. Cloud Software Group Inc	0.8
24. TKC Holdings Inc	0.8
25. Charles Schwab Corp/The*	0.8
	<u>31.7</u>

* Equity Issuer

Total Fund Net Assets \$2,914,961,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund

facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.