

Fidelity Multi-Asset Innovation Fund

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Asset Mix as of December 31, 2024

	% of Fund's Net Assets
Foreign Equities	57.9
Foreign Bonds	38.2
Canadian Equities	3.8
Foreign Preferred Securities	0.4
Canadian Preferred Securities	0.2
Cash and Cash Equivalents	0.8
Net Other Assets (Liabilities)	(1.3)

Geographic Mix as of December 31, 2024

	% of Fund's Net Assets
United States	85.0
Canada	4.0
China	2.1
Germany	1.5
Netherlands	1.2
United Kingdom	1.1
Others (Individually Less Than 1%)	5.6
Cash and Cash Equivalents	0.8
Net Other Assets (Liabilities)	(1.3)

Derivative Exposure as of December 31, 2024

	% of Fund's Net Assets
Swaps	0.1
Forward Foreign Currency Contracts	0.1
Futures Contracts	0.0

Futures Contracts percentage is calculated by dividing the sum of the notional amount by total net assets.

Swaps percentage is calculated by dividing the sum of the notional and unrealized gain/loss by total net assets.

Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.

Maturity Diversification as of December 31, 2024

Years	% of Fund's Net Assets
0 – 1	1.7
1 – 3	1.2
3 – 5	5.6
Over 5	30.5

Quality Diversification as of December 31, 2024

	% of Fund's Net Assets
AAA	22.7
AA	0.0
A	1.0
BBB	3.6
BB and Below	8.2
Not Rated	3.3
Equities	61.7
Short-Term Investments and Net Other Assets (Liabilities)	(0.5)

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

Top Issuers

	% of Fund's Net Assets
1. Fidelity Global Innovators Investment Trust – Series O	50.7
2. US Treasury Notes	18.4
3. US Treasury Bonds	5.7
4. Petroleos Mexicanos	0.6
5. Dominican Republic International Bond	0.6
6. Japan Government	0.5
7. DPL Inc	0.4
8. EchoStar Corp	0.4
9. Royal Bank of Canada Toronto	0.4
10. Capital One Financial Corp	0.3
11. AerCap Ireland Capital DAC / AerCap Global Aviation Trust	0.3
12. Chicago IL Brd Ed	0.3
13. NatWest Group PLC	0.3
14. Colombian Republic	0.3
15. Prime Healthcare Foundation Inc	0.3
16. German Federal Republic	0.3
17. Cash and Cash Equivalents	0.3
18. Cloud Software Group Inc	0.3
19. United Mexican States	0.2
20. Brazilian Federative Republic Treasury Notes	0.2
21. Ally Financial Inc	0.2
22. Bank of Nova Scotia/The	0.2
23. CVS Health Corp	0.2
24. Asurion LLC	0.2
25. TransDigm Inc	0.2
	<u>81.8</u>

Total Fund Net Assets \$872,846,000

If the fund invests in another fund managed by Fidelity, which in turn invests more than 10% of its net assets in any third-tier fund also managed by Fidelity, the Top Issuers table would include a pro-rata look-through into the assets held by the third tier fund. This amount will be disclosed if it meets the criteria to be included in the Top Issuers table.

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.