

Fidelity Canadian Long/Short Alternative Fund

Quarterly Summary of Investment Portfolio (Unaudited) as at September 30, 2024

Sector Mix as of September 30, 2024

Long Portfolio	% of Fund's Net Assets
Financials	29.9
Energy	18.8
Materials	17.5
Industrials	16.5
Utilities	12.5
Information Technology	10.7
Communication Services	8.9
Consumer Discretionary	4.4
Consumer Staples	4.2
Real Estate	1.8
Others (Individually Less Than 1%)	0.6
Cash and Cash Equivalents	0.2
Net Other Assets (Liabilities)	(0.1)

Short Portfolio	% of Fund's Net Assets
Financials	(7.7)
Energy	(5.4)
Industrials	(4.4)
Materials	(3.9)
Utilities	(2.8)
Information Technology	(2.0)
Consumer Discretionary	(1.2)
Others (Individually Greater Than 1%)	(2.2)
Net Other Assets (Liabilities)	3.7

Geographic Mix as of September 30, 2024

Long Portfolio	% of Fund's Net Assets
Canada	121.1
United States	2.9
Others (Individually Less Than 1%)	1.8
Cash and Cash Equivalents	0.2
Net Other Assets (Liabilities)	(0.1)

Short Portfolio

Canada	% of Fund's Net Assets (26.2)
Others (Individually Greater Than 1%)	(3.4)
Net Other Assets (Liabilities)	3.7

Top Issuers

Long Positions	% of Fund's Net Assets
1. Royal Bank of Canada	2.7
2. Toronto-Dominion Bank/The	2.6
3. Manulife Financial Corp	2.4
4. Fairfax Financial Holdings Ltd	2.3
5. Intact Financial Corp	2.3
6. BCE Inc	2.3
7. TELUS Corp	2.2
8. Fortis Inc/Canada	2.2
9. Brookfield Asset Management Ltd	2.2
10. Rogers Communications Inc	2.2
11. Emera Inc	2.1
12. iA Financial Corp Inc	2.0
13. TMX Group Ltd	2.0
14. Onex Corp	1.9
15. Definity Financial Corp	1.9
16. Canadian Western Bank	1.9
17. Cogeco Communications Inc	1.7
18. First National Financial Corp	1.7
19. Trisura Group Ltd	1.7
20. Shopify Inc	1.6
21. Thomson Reuters Corp	1.5
22. Constellation Software Inc/Canada	1.5
23. Waste Connections Inc	1.4
24. Enbridge Inc	1.4
25. Canadian Natural Resources Ltd	1.4
	<u>49.1</u>

Total Fund Net Assets \$13,615,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

Short Portfolio Net Other Assets (Liabilities) includes deposits with brokers for securities sold short, where applicable.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.