

Fidelity Systematic Canadian Bond Index ETF

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Corporate	46.0
Provincial	32.6
Federal	12.5
Foreign	6.0
Cash and Cash Equivalents	2.7
Net Other Assets (Liabilities)	0.2

Maturity Diversification as of December 31, 2024

Years	% of Fund's Net Assets
0 – 1	7.9
1 – 3	11.3
3 – 5	13.1
Over 5	67.5

Quality Diversification as of December 31, 2024

	% of Fund's Net Assets
AAA	15.2
AA	28.7
A	10.1
BBB	38.6
BB and Below	2.6
Not Rated	1.9
Short-Term Investments and Net Other Assets (Liabilities)	2.9

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

Top Issuers

	% of Fund's Net Assets
1. Province of Ontario	13.0
2. Canadian Government	12.5
3. Province of Quebec	7.9
4. Bell Canada	3.4
5. Province of British Columbia	2.7
6. Fidelity Canadian Money Market Investment Trust – Series O	2.6
7. TELUS Corp	2.5
8. Bank of Nova Scotia/The	2.5
9. TransCanada Pipelines Ltd	2.4
10. Toronto Dominion Bank	2.4
11. Bank of Montreal	2.4
12. Province of Alberta	2.2
13. Canadian Imperial Bank of Commerce	2.2
14. Hydro-Quebec	2.0
15. Enbridge Inc	1.9
16. Rogers Communications Inc	1.8
17. Manulife Financial Corp	1.8
18. Ford Credit Canada Co/Canada	1.4
19. Province of Manitoba	1.3
20. Royal Bank of Canada	1.2
21. Province of New Brunswick	1.2
22. Inter Pipeline Ltd/AB	1.2
23. Bruce Power LP	1.2
24. Pembina Pipeline Corp	1.1
25. Province of Newfoundland	1.1
	<u>75.9</u>

Total Fund Net Assets \$1,215,960,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.