

Fidelity Canadian Momentum ETF

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Financials	38.5
Materials	16.2
Energy	11.0
Consumer Staples	9.0
Consumer Discretionary	8.1
Utilities	8.1
Industrials	6.4
Information Technology	2.4
Cash and Cash Equivalents	0.1
Net Other Assets (Liabilities)	0.2

Market Capitalization as of December 31, 2024

	% of Fund's Net Assets
Large	86.4%
Mid	12.4%
Small	0.9%

Market Capitalization is a measure of the size of a company. It is calculated by multiplying the current share price by the number of outstanding common shares of the company. The Fund defines small cap as less than \$2 billion, mid cap as between \$2 billion and \$10 billion, and large cap as over \$10 billion in capitalization.

Derivative Exposure as of December 31, 2024

	% of Fund's Net Assets
Futures Contracts	0.3

Futures Contracts percentage is calculated by dividing the sum of the notional amount by total net assets.

Top Issuers

	% of Fund's Net Assets
1. Royal Bank of Canada	7.6
2. Toronto Dominion Bank	4.3
3. Brookfield Corp	4.0
4. Alimentation Couche-Tard Inc	3.9
5. Bank of Nova Scotia/The	3.2
6. Dollarama Inc	3.0
7. Agnico Eagle Mines Ltd/CA	3.0
8. Canadian Imperial Bank of Commerce	3.0
9. Loblaw Cos Ltd	2.8
10. Manulife Financial Corp	2.8
11. Hydro One Ltd	2.8
12. Enbridge Inc	2.7
13. Restaurant Brands International Inc	2.7
14. AltaGas Ltd	2.7
15. Brookfield Infrastructure Corp	2.6
16. Aritzia Inc	2.4
17. Wheaton Precious Metals Corp	2.3
18. Barrick Gold Corp	2.3
19. George Weston Ltd	2.3
20. Teck Resources Ltd	2.1
21. Canadian Natural Resources Ltd	2.0
22. Sun Life Financial Inc	1.9
23. Kinross Gold Corp	1.8
24. Intact Financial Corp	1.8
25. Fairfax Financial Holdings Ltd	1.8

71.8

Total Fund Net Assets \$205,811,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.