

Fidelity Canadian High Quality ETF

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Sector Mix as of December 31, 2024

| | % of Fund's Net Assets |
|--------------------------------|---------------------------|
| Financials | 26.3 |
| Energy | 20.9 |
| Industrials | 16.7 |
| Information Technology | 15.0 |
| Consumer Staples | 7.9 |
| Consumer Discretionary | 6.7 |
| Materials | 5.9 |
| Cash and Cash Equivalents | 0.4 |
| Net Other Assets (Liabilities) | 0.2 |

Market Capitalization as of December 31, 2024

| | % of Fund's Net Assets |
|-------|---------------------------|
| Large | 90.3% |
| Mid | 7.0% |
| Small | 2.0% |

Market Capitalization is a measure of the size of a company. It is calculated by multiplying the current share price by the number of outstanding common shares of the company. The Fund defines small cap as less than \$2 billion, mid cap as between \$2 billion and \$10 billion, and large cap as over \$10 billion in capitalization.

Derivative Exposure as of December 31, 2024

| | % of Fund's Net Assets |
|-------------------|---------------------------|
| Futures Contracts | 0.5 |

Futures Contracts percentage is calculated by dividing the sum of the notional amount by total net assets.

Top Issuers

| | % of Fund's Net Assets |
|---|---------------------------|
| 1. Shopify Inc | 7.2 |
| 2. Royal Bank of Canada | 5.9 |
| 3. Enbridge Inc | 4.6 |
| 4. Constellation Software Inc/Canada | 3.5 |
| 5. Canadian Pacific Kansas City Ltd | 3.5 |
| 6. Canadian Natural Resources Ltd | 3.4 |
| 7. Toronto Dominion Bank | 3.3 |
| 8. Alimentation Couche-Tard Inc | 3.2 |
| 9. Canadian National Railway Co | 3.1 |
| 10. Dollarama Inc | 2.9 |
| 11. Loblaw Cos Ltd | 2.6 |
| 12. Bank of Montreal | 2.6 |
| 13. Suncor Energy Inc | 2.6 |
| 14. Waste Connections Inc | 2.5 |
| 15. Restaurant Brands International Inc | 2.5 |
| 16. Bank of Nova Scotia/The | 2.4 |
| 17. George Weston Ltd | 2.1 |
| 18. Manulife Financial Corp | 2.1 |
| 19. CGI Inc | 1.9 |
| 20. Cameco Corp | 1.9 |
| 21. Thomson Reuters Corp | 1.7 |
| 22. WSP Global Inc | 1.7 |
| 23. Pembina Pipeline Corp | 1.6 |
| 24. Descartes Systems Group Inc/The | 1.5 |
| 25. Tourmaline Oil Corp | 1.4 |

71.7

Total Fund Net Assets \$217,876,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.