

# Fidelity Canadian Value ETF

## Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

### Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Financials	40.8
Energy	22.3
Materials	16.4
Industrials	6.7
Communication Services	6.4
Health Care	5.3
Information Technology	1.8
Net Other Assets (Liabilities)	0.3

### Market Capitalization as of December 31, 2024

	% of Fund's Net Assets
Large	76.5%
Mid	13.1%
Small	10.1%

Market Capitalization is a measure of the size of a company. It is calculated by multiplying the current share price by the number of outstanding common shares of the company. The Fund defines small cap as less than \$2 billion, mid cap as between \$2 billion and \$10 billion, and large cap as over \$10 billion in capitalization.

### Derivative Exposure as of December 31, 2024

	% of Fund's Net Assets
Futures Contracts	0.2

Futures Contracts percentage is calculated by dividing the sum of the notional amount by total net assets.

### Top Issuers

	% of Fund's Net Assets
1. Royal Bank of Canada	7.7
2. Enbridge Inc	4.9
3. Toronto Dominion Bank	4.3
4. Brookfield Corp	3.9
5. Canadian Natural Resources Ltd	3.6
6. Bank of Montreal	3.4
7. Bank of Nova Scotia/The	3.2
8. Agnico Eagle Mines Ltd/CA	3.2
9. TC Energy Corp	3.0
10. Canadian Imperial Bank of Commerce	3.0
11. Suncor Energy Inc	2.8
12. Manulife Financial Corp	2.8
13. Cineplex Inc	2.6
14. Barrick Gold Corp	2.4
15. Bausch Health Cos Inc	2.4
16. Nutrien Ltd	2.3
17. Quebecor Inc	2.1
18. Teck Resources Ltd	2.1
19. Kinross Gold Corp	2.0
20. Sun Life Financial Inc	1.9
21. Fairfax Financial Holdings Ltd	1.8
22. Canadian Pacific Kansas City Ltd	1.7
23. National Bank of Canada	1.7
24. Sienna Senior Living Inc	1.7
25. BCE Inc	1.7

72.2

Total Fund Net Assets \$254,747,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).