

Fidelity Emerging Markets Equity Multi-Asset Base Fund

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Sector Mix as of December 31, 2024

| | % of Fund's Net Assets |
|--------------------------------|---------------------------|
| Information Technology | 24.0 |
| Financials | 22.7 |
| Consumer Discretionary | 15.2 |
| Communication Services | 9.4 |
| Materials | 6.0 |
| Industrials | 6.0 |
| Consumer Staples | 5.1 |
| Energy | 4.4 |
| Health Care | 2.7 |
| Utilities | 2.7 |
| Real Estate | 1.5 |
| Foreign Bonds | 0.1 |
| Cash and Cash Equivalents | 2.0 |
| Net Other Assets (Liabilities) | (1.8) |

Geographic Mix as of December 31, 2024

| | % of Fund's Net Assets |
|------------------------------------|---------------------------|
| China | 29.7 |
| Taiwan | 18.7 |
| India | 18.0 |
| Korea (South) | 7.9 |
| Brazil | 5.1 |
| South Africa | 3.9 |
| Saudi Arabia | 3.7 |
| Indonesia | 1.8 |
| Mexico | 1.7 |
| Singapore | 1.6 |
| United Arab Emirates | 1.5 |
| United States | 1.2 |
| Others (Individually Less Than 1%) | 5.0 |
| Cash and Cash Equivalents | 2.0 |
| Net Other Assets (Liabilities) | (1.8) |

Derivative Exposure as of December 31, 2024

| | % of Fund's Net Assets |
|-------------------|---------------------------|
| Futures Contracts | 0.2 |

Futures Contracts percentage is calculated by dividing the sum of the notional amount by total net assets.

Top Issuers

| | % of Fund's Net Assets |
|---|---------------------------|
| 1. Taiwan Semiconductor Manufacturing Co Ltd | 12.3 |
| 2. Tencent Holdings Ltd | 5.4 |
| 3. Samsung Electronics Co Ltd | 3.0 |
| 4. HDFC Bank Ltd/Gandhinagar | 2.5 |
| 5. China Construction Bank Corp | 2.4 |
| 6. Alibaba Group Holding Ltd | 2.0 |
| 7. Fidelity U.S. Money Market Investment Trust – Series O | 1.7 |
| 8. PDD Holdings Inc | 1.6 |
| 9. Sea Ltd | 1.6 |
| 10. Meituan | 1.6 |
| 11. Reliance Industries Ltd | 1.5 |
| 12. ICICI Bank Ltd | 1.3 |
| 13. Naspers Ltd | 1.3 |
| 14. Al Rajhi Bank | 1.2 |
| 15. Zomato Ltd | 1.2 |
| 16. SK Hynix Inc | 1.1 |
| 17. Infosys Ltd | 1.1 |
| 18. Ping An Insurance Group Co of China Ltd | 1.1 |
| 19. Hon Hai Precision Industry Co Ltd | 1.1 |
| 20. JD.com Inc | 1.0 |
| 21. Xiaomi Corp | 1.0 |
| 22. Bank Central Asia Tbk PT | 0.9 |
| 23. Vale SA | 0.9 |
| 24. Trip.com Group Ltd | 0.8 |
| 25. Grupo Financiero Banorte SAB de CV | 0.8 |
| | <u>50.4</u> |

Total Fund Net Assets \$830,907,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.