

# Fidelity Global Investment Grade Bond ETF

## Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

### Geographic Mix as of December 31, 2024

	% of Fund's Net Assets
United States	80.1
United Kingdom	2.9
Germany	2.7
Mexico	1.4
Canada	1.3
Japan	1.1
Others (Individually Less Than 1%)	7.2
Cash and Cash Equivalents	1.7
Net Other Assets (Liabilities)	1.6

### Derivative Exposure as of December 31, 2024

	% of Fund's Net Assets
Swaps	0.8
Futures Contracts	0.4
Forward Foreign Currency Contracts	0.3

*Futures Contracts percentage is calculated by dividing the sum of the notional amount by total net assets.*

*Swaps percentage is calculated by dividing the sum of the notional and unrealized gain/loss by total net assets.*

*Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.*

### Maturity Diversification as of December 31, 2024

Years	% of Fund's Net Assets
0 – 1	3.8
1 – 3	1.8
3 – 5	9.5
Over 5	81.2

### Quality Diversification as of December 31, 2024

	% of Fund's Net Assets
AAA	63.2
AA	0.4
A	4.0
BBB	12.7
BB and Below	10.1
Not Rated	6.2
Equities	0.1
Short-Term Investments and Net Other Assets (Liabilities)	3.3

*We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.*

### Top Issuers

	% of Fund's Net Assets
1. US Treasury Notes	49.7
2. Fidelity Global Credit Ex—U.S. Investment Trust — Series O	15.1
3. US Treasury Bonds	10.1
4. Fidelity Floating Rate High Income Multi—Asset Base Fund — Series O	5.1
5. Charter Communications Operating LLC / Charter Communications Operating Capital	1.1
6. Japan Government	1.0
7. Bank of Nova Scotia/The*	1.0
8. DPL Inc	0.7
9. United Mexican States	0.7
10. Prime Healthcare Foundation Inc	0.7
11. Brazilian Federative Republic Treasury Notes	0.6
12. SREIT Trust	0.6
13. Fidelity U.S. Money Market Investment Trust — Series O	0.6
14. Toledo Hospital/The	0.6
15. Omega Healthcare Investors Inc	0.6
16. Petroleos Mexicanos	0.6
17. Boeing Co	0.5
18. Colombian Republic	0.5
19. Subway Funding LLC 2024—1X	0.5
20. Ford Motor Credit Co LLC	0.5
21. Dominican Republic International Bond	0.4
22. Chicago IL Brd Ed	0.4
23. Ally Financial Inc	0.4
24. Beechwood Park Clo Ltd	0.4
25. JPMorgan Chase & Co	0.4
	<u>92.8</u>

*\* Equity Issuer*

*Total Fund Net Assets \$195,944,000*

*Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.*

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).