

Fidelity International Value ETF

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Financials	29.0
Consumer Discretionary	18.6
Materials	12.6
Industrials	11.4
Utilities	9.4
Energy	9.3
Health Care	5.7
Information Technology	2.0
Consumer Staples	1.6
Cash and Cash Equivalents	0.5
Net Other Assets (Liabilities)	(0.1)

Market Capitalization as of December 31, 2024

	% of Fund's Net Assets
Large	87.9%
Mid	11.7%
Small	0.0%

Market Capitalization is a measure of the size of a company. It is calculated by multiplying the current share price by the number of outstanding common shares of the company. The Fund defines small cap as less than \$2 billion, mid cap as between \$2 billion and \$10 billion, and large cap as over \$10 billion in capitalization.

Geographic Mix as of December 31, 2024

	% of Fund's Net Assets
Japan	24.2
United Kingdom	14.5
France	11.6
United States	10.8
Australia	10.4
Germany	9.3
Sweden	3.9
Spain	2.6
Hong Kong	2.6
Switzerland	2.2
Luxembourg	2.2
Italy	1.6
Denmark	1.5
Singapore	1.2
Others (Individually Less Than 1%)	1.0
Cash and Cash Equivalents	0.5
Net Other Assets (Liabilities)	(0.1)

Derivative Exposure as of December 31, 2024

	% of Fund's Net Assets
Futures Contracts	0.3

Futures Contracts percentage is calculated by dividing the sum of the notional amount by total net assets.

Top Issuers

	% of Fund's Net Assets
1. Shell PLC	2.9
2. Toyota Motor Corp	2.9
3. Engie SA	2.7
4. Centrica PLC	2.6
5. Drax Group PLC	2.5
6. BHP Group Ltd	2.4
7. Nippon Steel Corp	2.3
8. TotalEnergies SE	2.3
9. Sony Group Corp	2.3
10. Rio Tinto PLC	2.2
11. LVMH Moët Hennessy Louis Vuitton SE	2.2
12. ArcelorMittal SA	2.2
13. BP PLC	2.2
14. HSBC Holdings PLC	2.1
15. Glencore PLC	1.9
16. Inpex Corp	1.9
17. Panasonic Holdings Corp	1.8
18. TUI AG	1.8
19. Allianz SE	1.7
20. Kansai Electric Power Co Inc/The	1.6
21. SSAB AB	1.6
22. Kingfisher PLC	1.6
23. UniCredit SpA	1.6
24. Mercedes-Benz Group AG	1.4
25. Banco Santander SA	1.4
	<u>52.1</u>

Total Fund Net Assets \$345,069,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.