

# Fidelity Concentrated Value Investment Trust

## Quarterly Summary of Investment Portfolio (Unaudited) as at September 30, 2024

### Sector Mix as of September 30, 2024

	% of Fund's Net Assets
Consumer Staples	31.8
Communication Services	11.8
Information Technology	10.6
Health Care	8.6
Utilities	8.4
Financials	7.8
Materials	7.1
Consumer Discretionary	4.7
Industrials	2.2
Energy	2.0
Foreign Bonds	2.3
Cash and Cash Equivalents	1.3
Net Other Assets (Liabilities)	1.4

### Market Capitalization as of September 30, 2024

	% of Fund's Net Assets
Large	71.1%
Mid	20.1%
Small	3.8%

Market Capitalization is a measure of the size of a company. It is calculated by multiplying the current share price by the number of outstanding common shares of the company. The Fund defines small cap as less than \$2 billion, mid cap as between \$2 billion and \$10 billion, and large cap as over \$10 billion in capitalization.

### Geographic Mix as of September 30, 2024

	% of Fund's Net Assets
Canada	50.5
United States	25.3
United Kingdom	13.5
China	3.9
Japan	1.0
Others (Individually Less Than 1%)	3.1
Cash and Cash Equivalents	1.3
Net Other Assets (Liabilities)	1.4

### Top Issuers

	% of Fund's Net Assets
1. BCE Inc	5.2
2. Metro Inc/CN	4.8
3. Rogers Communications Inc	4.7
4. Imperial Brands PLC	4.7
5. British American Tobacco PLC	4.1
6. Alimentation Couche-Tard Inc	4.0
7. Emera Inc	3.7
8. JD.com Inc	2.8
9. Empire Co Ltd	2.6
10. Saputo Inc	2.6
11. US Treasury Notes*	2.3
12. Diageo PLC	2.2
13. CGI Inc	2.2
14. Fortis Inc/Canada	2.2
15. Nuvei Corp	2.2
16. TC Energy Corp	2.0
17. Fairfax Financial Holdings Ltd	2.0
18. Stericycle Inc	1.9
19. Toronto-Dominion Bank/The	1.8
20. HashiCorp Inc	1.8
21. Catalent Inc	1.8
22. TMX Group Ltd	1.7
23. Juniper Networks Inc	1.7
24. West Fraser Timber Co Ltd	1.6
25. R1 RCM Inc	1.6
	<u>68.2</u>

\* Bond Issuer

Total Fund Net Assets \$1,546,672,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).