

Fidelity U.S. Momentum ETF

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Information Technology	25.2
Financials	20.7
Health Care	14.9
Industrials	14.5
Consumer Staples	11.5
Real Estate	7.4
Consumer Discretionary	3.7
Communication Services	2.1
Net Other Assets (Liabilities)	0.0

Market Capitalization as of December 31, 2024

	% of Fund's Net Assets
Large	97.2%
Mid	2.7%
Small	0.0%

Market Capitalization is a measure of the size of a company. It is calculated by multiplying the current share price by the number of outstanding common shares of the company. The Fund defines small cap as less than \$2 billion, mid cap as between \$2 billion and \$10 billion, and large cap as over \$10 billion in capitalization.

Derivative Exposure as of December 31, 2024

	% of Fund's Net Assets
Futures Contracts	0.1

Futures Contracts percentage is calculated by dividing the sum of the notional amount by total net assets.

Top Issuers

	% of Fund's Net Assets
1. Apple Inc	5.7
2. NVIDIA Corp	5.0
3. Microsoft Corp	4.7
4. Welltower Inc	2.6
5. Berkshire Hathaway Inc	2.6
6. Jones Lang LaSalle Inc	2.5
7. JPMorgan Chase & Co	2.4
8. Walmart Inc	2.3
9. Iron Mountain Inc	2.3
10. Costco Wholesale Corp	2.3
11. Eli Lilly & Co	2.3
12. Procter & Gamble Co/The	2.2
13. Broadcom Inc	1.8
14. Robinhood Markets Inc	1.7
15. Freshpet Inc	1.6
16. AbbVie Inc	1.6
17. Bank of America Corp	1.6
18. Natera Inc	1.6
19. GE Aerospace	1.6
20. Intuitive Surgical Inc	1.6
21. Eaton Corp PLC	1.6
22. Colgate-Palmolive Co	1.6
23. RTX Corp	1.5
24. Boston Scientific Corp	1.5
25. Coinbase Global Inc	1.5

57.7

Total Fund Net Assets \$458,794,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.