

# Fidelity Global Bond Currency Neutral Fund

## Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

### Geographic Mix as of December 31, 2024

	% of Fund's Net Assets
United States	47.7
Germany	10.7
United Kingdom	7.9
China	5.2
Japan	3.2
Australia	2.3
Canada	1.9
Multi-national	1.9
France	1.8
Luxembourg	1.8
Netherlands	1.8
Grand Cayman (Uk Overseas Ter)	1.6
Switzerland	1.6
Hong Kong	1.4
Sweden	1.2
Korea (South)	1.1
Ireland	1.1
Czech Republic	1.1
Others (Individually Less Than 1%)	8.2
Cash and Cash Equivalents	0.7
Net Other Assets (Liabilities)	(4.2)

### Derivative Exposure as of December 31, 2024

	% of Fund's Net Assets
Forward Foreign Currency Contracts	0.0

Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.

### Maturity Diversification as of December 31, 2024

Years	% of Fund's Net Assets
0 – 1	1.1
1 – 3	7.4
3 – 5	27.4
Over 5	62.4

### Quality Diversification as of December 31, 2024

	% of Fund's Net Assets
AAA	40.7
AA	2.6
A	7.2
BBB	18.8
BB and Below	7.4
Not Rated	26.8
Equities	0.0
Short-Term Investments and Net Other Assets (Liabilities)	(3.5)

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

### Top Issuers

	% of Fund's Net Assets
1. US Treasury Notes	19.4
2. US Treasury Bonds	10.4
3. Peoples Republic of China	5.2
4. German Federal Republic	4.1
5. Ginnie Mae II Pool	3.3
6. Fannie Mae Mortgage pass-thru certificates	3.2
7. Japan Government	3.2
8. Uniform Mortgage Backed Securities	2.4
9. United Kingdom of Great Britain and Northern Ireland	2.1
10. Canadian Government	1.9
11. Freddie Mac Gold Pool	1.6
12. Australian Commonwealth	1.5
13. French Government	1.4
14. Aroundtown SA*	1.2
15. Korean Republic	1.1
16. Prudential Funding Asia PLC	1.1
17. Southern Co/The	0.9
18. AIB Group PLC	0.8
19. Volkswagen International Finance NV*	0.8
20. British American Tobacco PLC*	0.8
21. CPI Property Group SA*	0.7
22. Fidelity American High Yield Fund – Series O	0.7
23. GTC Aurora Luxembourg SA	0.7
24. QBE Insurance Group Ltd	0.7
25. European Union	0.7
	<u>69.9</u>

\* Equity Issuer

Total Fund Net Assets \$14,562,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

Where applicable, percentages in the above tables are adjusted for the effect of TBA Sale Commitments.

The Fund uses derivatives to try to minimize the exposure to currency fluctuations between foreign currencies in developed markets and the Canadian dollar. Any exposure to emerging market currencies cannot be hedged as an economic market for hedging these currencies does not exist.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).