

Fidelity Global High Yield Multi-Asset Base Fund

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Energy	12.9
Technology	8.6
Healthcare	7.7
Telecommunications	6.8
Diversified Financial Services	6.3
Services	5.9
Chemicals	3.9
Utilities	3.7
Automotive & Auto Parts	3.2
Food/Beverage/Tobacco	2.9
Gaming	2.7
Metals/Mining	2.6
Aerospace	2.4
Super Retail	2.3
Homebuilders/Real Estate	2.3
Banks & Thrifts	2.2
Consumer Products	2.1
Building Materials	1.8
Leisure	1.7
Containers	1.7
Broadcasting	1.7
Cable/Satellite TV	1.6
Insurance	1.5
Textiles/Apparel	1.0
Others (Individually Less Than 1%)	7.5
Cash and Cash Equivalents	0.7
Net Other Assets (Liabilities)	2.3

Geographic Mix as of December 31, 2024

	% of Fund's Net Assets
United States	74.7
United Kingdom	2.4
Canada	2.4
Mexico	1.9
France	1.9
Italy	1.7
Germany	1.5
Others (Individually Less Than 1%)	10.5
Cash and Cash Equivalents	0.7
Net Other Assets (Liabilities)	2.3

Derivative Exposure as of December 31, 2024

	% of Fund's Net Assets
Forward Foreign Currency Contracts	0.0

Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.

Maturity Diversification as of December 31, 2024

Years	% of Fund's Net Assets
0 – 1	5.8
1 – 3	20.1
3 – 5	37.5
Over 5	31.5

Quality Diversification as of December 31, 2024

	% of Fund's Net Assets
AAA	0.1
BBB	5.5
BB and Below	87.9
Not Rated	2.3
Equities	1.2
Short-Term Investments and Net Other Assets (Liabilities)	3.0

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

Top Issuers

	% of Fund's Net Assets
1. EchoStar Corp	2.1
2. Petroleos Mexicanos	1.9
3. TransDigm Inc	1.1
4. PG&E Corp	1.1
5. Teva Pharmaceutical Finance Netherlands II BV	0.9
6. Vistra Operations Co LLC	0.9
7. Optics Bidco SpA	0.9
8. MPT Operating Partnership LP / MPT Finance Corp	0.8
9. SoftBank Group Corp	0.8
10. Altice France SA	0.8
11. Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC	0.7
12. Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	0.7
13. Fidelity Canadian Money Market Investment Trust – Series O	0.7
14. Tenet Healthcare Corp	0.7
15. OneMain Finance Corp	0.7
16. CCO Holdings LLC / CCO Holdings Capital Corp	0.6
17. First Quantum Minerals Ltd	0.6
18. eG Global Finance PLC	0.6
19. Artera Services LLC	0.6
20. CommScope LLC	0.6
21. Icahn Enterprises LP / Icahn Enterprises Finance Corp	0.6
22. Bausch Health Cos Inc	0.5
23. Royal Caribbean Cruises Ltd	0.5
24. Cloud Software Group Inc	0.5
25. Mesquite Energy Inc*	0.5
	<u>20.4</u>

* Equity Issuer

Total Fund Net Assets \$723,518,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.