

# Fidelity Global Real Estate Multi-Asset Base Fund

## Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

### Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Real Estate	100.3
Others (Individually Less Than 1%)	0.5
Cash and Cash Equivalents	0.6
Net Other Assets (Liabilities)	(1.4)

### Geographic Mix as of December 31, 2024

	% of Fund's Net Assets
United States	64.2
United Kingdom	8.0
Japan	7.7
Australia	5.8
Singapore	3.0
Canada	2.9
France	2.1
Sweden	1.8
Germany	1.6
Hong Kong	1.4
Spain	1.2
Others (Individually Less Than 1%)	1.1
Cash and Cash Equivalents	0.6
Net Other Assets (Liabilities)	(1.4)

### Top Issuers

	% of Fund's Net Assets
1. Prologis Inc	8.5
2. Equinix Inc	7.1
3. Welltower Inc	4.6
4. Digital Realty Trust Inc	3.4
5. Ventas Inc	3.3
6. Kimco Realty Corp	3.3
7. Public Storage Operating Co	3.2
8. UDR Inc	2.9
9. Grainger PLC	2.7
10. NNN REIT Inc	2.7
11. Equity Residential	2.7
12. Sun Communities Inc	2.4
13. American Homes 4 Rent	2.0
14. CapitaLand Integrated Commercial Trust	1.9
15. Boardwalk Real Estate Investment Trust	1.8
16. Mitsui Fudosan Co Ltd	1.7
17. Mitsubishi Estate Co Ltd	1.6
18. Scentre Group	1.6
19. Flagship Communities REIT	1.5
20. Catena AB	1.5
21. Mid-America Apartment Communities Inc	1.4
22. LaSalle Logiport REIT	1.4
23. Covivio SA/France	1.4
24. Invitation Homes Inc	1.4
25. CubeSmart	1.3

67.3

Total Fund Net Assets \$1,014,826,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).