

Fidelity Tactical High Income Currency Neutral Fund

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Asset Mix as of December 31, 2024

	% of Fund's Net Assets
Foreign Bonds	51.8
Foreign Equities	38.8
Canadian Equities	8.2
Foreign Preferred Securities	2.0
Canadian Bonds	1.3
Canadian Preferred Securities	0.1
Cash and Cash Equivalents	0.3
Net Other Assets (Liabilities)	(2.5)

Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Energy	8.7
Industrials	7.3
Information Technology	6.6
Financials	6.3
Consumer Discretionary	4.4
Utilities	4.1
Consumer Staples	3.4
Communication Services	3.1
Real Estate	2.2
Health Care	1.7
Materials	1.3
Foreign Bonds	51.8
Canadian Bonds	1.3
Cash and Cash Equivalents	0.3
Net Other Assets (Liabilities)	(2.5)

Geographic Mix as of December 31, 2024

	% of Fund's Net Assets
United States	80.8
Canada	9.6
United Kingdom	3.7
Monaco	1.4
Brazil	1.4
France	1.1
China	1.0
Others (Individually Less Than 1%)	3.2
Cash and Cash Equivalents	0.3
Net Other Assets (Liabilities)	(2.5)

Maturity Diversification as of December 31, 2024

Years	% of Fund's Net Assets
0 – 1	1.0
1 – 3	6.2
3 – 5	13.8
Over 5	34.4

Quality Diversification as of December 31, 2024

	% of Fund's Net Assets
AAA	19.3
A	0.9
BBB	1.6
BB and Below	19.0
Not Rated	14.4
Equities	47.0
Short-Term Investments and Net Other Assets (Liabilities)	(2.2)

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

Top Issuers

	% of Fund's Net Assets
1. US Treasury Bonds	19.3
2. MicroStrategy Inc†	3.1
3. DHT Holdings Inc	2.2
4. EchoStar Corp	1.8
5. Amazon.com Inc	1.7
6. Scorpio Tankers Inc	1.4
7. TransAlta Corp	1.4
8. Great Outdoors Group LLC	1.4
9. Meta Platforms Inc	1.3
10. Apple Inc	1.1
11. Core Scientific Inc	1.1
12. MicroStrategy Inc*	1.1
13. Alphabet Inc	1.0
14. Microsoft Corp	1.0
15. NVIDIA Corp	1.0
16. City Football Group Ltd	0.9
17. South Bow Corp	0.9
18. Discover Financial Services	0.9
19. Wells Fargo & Co	0.8
20. PNC Financial Services Group Inc/The	0.8
21. Truist Financial Corp	0.8
22. Alaska Air Group Inc	0.7
23. JPMorgan Chase & Co	0.7
24. Boeing Co	0.7
25. Albertsons Cos Inc	0.7
	<hr/> 47.8

* Equity Issuer

† Bond Issuer

Total Fund Net Assets \$296,651,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The Fund uses derivatives to try to minimize the exposure to currency fluctuations between foreign currencies in developed markets and the Canadian dollar. Any exposure to emerging market currencies cannot be hedged as an economic market for hedging these currencies does not exist.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.