

# Fidelity Long/Short Alternative Multi-Asset Base Fund

## Quarterly Summary of Investment Portfolio (Unaudited) as at September 30, 2024

### Sector Mix as of September 30, 2024

Long Portfolio	% of Fund's Net Assets
Consumer Discretionary	27.9
Financials	23.0
Communication Services	14.0
Industrials	7.6
Consumer Staples	7.5
Information Technology	6.4
Materials	4.6
Real Estate	4.5
Health Care	3.9
Energy	2.9
Cash and Cash Equivalents	4.0
Net Other Assets (Liabilities)	0.2

Short Portfolio	% of Fund's Net Assets
Industrials	(5.9)
Consumer Discretionary	(4.5)
Financials	(4.1)
Information Technology	(2.5)
Real Estate	(1.5)
Consumer Staples	(1.4)
Others (Individually Greater Than 1%)	(0.7)
Net Other Assets (Liabilities)	14.1

### Geographic Mix as of September 30, 2024

Long Portfolio	% of Fund's Net Assets
United States	75.8
Canada	25.7
Others (Individually Less Than 1%)	0.8
Cash and Cash Equivalents	4.0
Net Other Assets (Liabilities)	0.2

### Short Portfolio

	% of Fund's Net Assets
United States	(15.4)
Canada	(4.4)
Others (Individually Greater Than 1%)	(0.8)
Net Other Assets (Liabilities)	14.1

### Top Issuers

Long Positions	% of Fund's Net Assets
1. Blackstone Inc	4.3
2. T-Mobile US Inc	4.2
3. Dollarama Inc	3.6
4. Westinghouse Air Brake Technologies Corp	3.3
5. Amazon.com Inc	3.1
6. Apple Inc	3.0
7. Progressive Corp/The	3.0
8. Canadian Natural Resources Ltd	2.9
9. Berkshire Hathaway Inc	2.8
10. Valvoline Inc	2.8
11. Alimentation Couche-Tard Inc	2.8
12. NVR Inc	2.7
13. AutoNation Inc	2.7
14. Microsoft Corp	2.7
15. Jones Lang LaSalle Inc	2.6
16. Hilton Worldwide Holdings Inc	2.6
17. Fairfax Financial Holdings Ltd	2.5
18. Franco-Nevada Corp	2.5
19. JM Smucker Co	2.4
20. Visa Inc	2.4
21. Brown & Brown Inc	2.4
22. Waste Connections Inc	2.4
23. Loblaw Cos Ltd	2.3
24. Meta Platforms Inc	2.3
25. PulteGroup Inc	2.3
	<u>70.6</u>

Total Fund Net Assets \$241,281,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

Short Portfolio Net Other Assets (Liabilities) includes deposits with brokers for securities sold short, where applicable.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).