

Fidelity Tactical High Income Fund

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Asset Mix as of December 31, 2024

	% of Fund's Net Assets
Foreign Bonds	50.4
Foreign Equities	38.0
Canadian Equities	7.7
Foreign Preferred Securities	2.0
Canadian Bonds	1.2
Canadian Preferred Securities	0.0
Cash and Cash Equivalents	0.3
Net Other Assets (Liabilities)	0.4

Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Energy	8.2
Industrials	7.1
Information Technology	6.5
Financials	6.2
Consumer Discretionary	4.2
Utilities	4.0
Consumer Staples	3.3
Communication Services	3.1
Real Estate	2.2
Health Care	1.6
Materials	1.3
Foreign Bonds	50.4
Canadian Bonds	1.2
Cash and Cash Equivalents	0.3
Net Other Assets (Liabilities)	0.4

Geographic Mix as of December 31, 2024

	% of Fund's Net Assets
United States	78.5
Canada	8.9
United Kingdom	3.8
Monaco	1.5
Brazil	1.3
France	1.1
China	1.0
Others (Individually Less Than 1%)	3.2
Cash and Cash Equivalents	0.3
Net Other Assets (Liabilities)	0.4

Maturity Diversification as of December 31, 2024

Years	% of Fund's Net Assets
0 – 1	1.0
1 – 3	6.2
3 – 5	13.7
Over 5	32.9

Quality Diversification as of December 31, 2024

	% of Fund's Net Assets
AAA	18.4
A	0.9
BBB	1.6
BB and Below	18.4
Not Rated	14.3
Equities	45.7
Short-Term Investments and Net Other Assets (Liabilities)	0.7

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

Top Issuers

	% of Fund's Net Assets
1. US Treasury Bonds	18.4
2. MicroStrategy Inc†	3.0
3. DHT Holdings Inc	2.1
4. EchoStar Corp	1.7
5. Amazon.com Inc	1.7
6. Scorpio Tankers Inc	1.5
7. Great Outdoors Group LLC	1.4
8. TransAlta Corp	1.3
9. Meta Platforms Inc	1.3
10. Core Scientific Inc	1.2
11. Apple Inc	1.1
12. MicroStrategy Inc*	1.1
13. Alphabet Inc	1.0
14. Microsoft Corp	1.0
15. NVIDIA Corp	1.0
16. City Football Group Ltd	1.0
17. South Bow Corp	0.9
18. Discover Financial Services	0.8
19. Wells Fargo & Co	0.8
20. PNC Financial Services Group Inc/The	0.8
21. Truist Financial Corp	0.8
22. Alaska Air Group Inc	0.7
23. JPMorgan Chase & Co	0.7
24. Boeing Co	0.7
25. Vistra Corp	0.7
	<u>46.7</u>

* Equity Issuer

† Bond Issuer

Total Fund Net Assets \$7,273,094,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments

