

Fidelity Canadian Monthly High Income ETF

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Asset Mix as of December 31, 2024

	% of Fund's Net Assets
Canadian Equities	33.7
Foreign Equities	26.9
Foreign Bonds	26.8
Canadian Bonds	5.2
Foreign Exchange Traded Funds	2.9
Canadian Exchange Traded Funds	2.5
Canadian Preferred Securities	0.3
Foreign Preferred Securities	0.3
Cash and Cash Equivalents	0.7
Net Other Assets (Liabilities)	0.7

Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Financials	14.2
Energy	12.0
Utilities	6.2
Information Technology	5.5
Multi Sector	4.5
Real Estate	4.5
Industrials	4.4
Health Care	4.2
Communication Services	4.1
Materials	3.7
Consumer Staples	2.3
Consumer Discretionary	1.0
Foreign Bonds	26.8
Canadian Bonds	5.2
Cash and Cash Equivalents	0.7
Net Other Assets (Liabilities)	0.7

Geographic Mix as of December 31, 2024

	% of Fund's Net Assets
United States	45.1
Canada	41.7
Japan	2.0
United Kingdom	1.4
Germany	1.4
France	1.0
Others (Individually Less Than 1%)	6.0
Cash and Cash Equivalents	0.7
Net Other Assets (Liabilities)	0.7

Derivative Exposure as of December 31, 2024

	% of Fund's Net Assets
Futures Contracts	0.2
Swaps	0.1
Forward Foreign Currency Contracts	0.1

Futures Contracts percentage is calculated by dividing the sum of the notional amount by total net assets.

Swaps percentage is calculated by dividing the sum of the notional and unrealized gain/loss by total net assets.

Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all

contracts held by total net assets.

Maturity Diversification as of December 31, 2024

Years	% of Fund's Net Assets
0 – 1	1.6
1 – 3	1.3
3 – 5	3.2
Over 5	26.6

Quality Diversification as of December 31, 2024

	% of Fund's Net Assets
AAA	18.7
AA	2.1
A	0.8
BBB	3.4
BB and Below	5.0
Not Rated	2.6
Equities	66.0
Short-Term Investments and Net Other Assets (Liabilities)	1.4

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

Top Issuers

	% of Fund's Net Assets
1. Fidelity Canadian High Dividend ETF – Series L	34.3
2. US Treasury Notes	14.6
3. Fidelity U.S. High Dividend ETF – Series L	11.7
4. Fidelity International High Dividend ETF – Series L	8.5
5. Fidelity U.S. Dividend for Rising Rates ETF – Series L	6.3
6. Fidelity Systematic Canadian Bond Index ETF – Series L	5.1
7. US Treasury Bonds	3.7
8. iShares Canadian Real Return Bond Index ETF	2.0
9. WisdomTree Emerging Markets High Dividend ETF	1.5
10. Fidelity MSCI Energy Index ETF	0.9
11. iShares Core Canadian Long Term Bond Index ETF	0.5
12. iShares Short Treasury Bond ETF	0.5
13. Royal Bank of Canada Toronto	0.4
14. Japan Government	0.3
15. Bank of Nova Scotia/The	0.3
16. German Federal Republic	0.3
17. EchoStar Corp	0.3
18. Petroleos Mexicanos	0.2
19. United Mexican States	0.2
20. Brazilian Federative Republic Treasury Notes	0.2
21. Prime Healthcare Foundation Inc	0.2
22. KfW	0.2
23. Argentum Netherlands BV	0.2
24. Asurion LLC	0.2
25. TransDigm Inc	0.2
Total	92.8

Total Fund Net Assets \$9,106,000

If the fund invests in another fund managed by Fidelity, which in turn invests more than 10% of its net assets in any third-tier fund also managed by Fidelity, the Top Issuers table would include a pro-rata look-through into the assets held by the third tier fund. This amount will be disclosed if it meets the criteria to be included in the Top Issuers table.

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.