

Fidelity Inflation-Focused Fund

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Asset Mix as of December 31, 2024

	% of Fund's Net Assets
Foreign Equities	34.5
Foreign Bonds	24.0
Foreign Exchange Traded Funds	20.0
Canadian Bonds	13.7
Canadian Equities	7.3
Cash and Cash Equivalents	2.7
Net Other Assets (Liabilities)	(2.2)

Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Energy	16.0
Materials	15.4
Multi Sector	11.6
Real Estate	10.2
Financials	8.4
Foreign Bonds	24.0
Canadian Bonds	13.7
Others (Individually Less Than 1%)	0.2
Cash and Cash Equivalents	2.7
Net Other Assets (Liabilities)	(2.2)

Geographic Mix as of December 31, 2024

	% of Fund's Net Assets
United States	66.8
Canada	21.0
United Kingdom	3.0
France	1.6
Congo Democratic Republic Of	1.3
Germany	1.1
Others (Individually Less Than 1%)	4.7
Cash and Cash Equivalents	2.7
Net Other Assets (Liabilities)	(2.2)

Derivative Exposure as of December 31, 2024

	% of Fund's Net Assets
Forward Foreign Currency Contracts	0.0

Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.

Maturity Diversification as of December 31, 2024

Years	% of Fund's Net Assets
0 – 1	3.0
1 – 3	6.4
3 – 5	10.9
Over 5	20.1

Quality Diversification as of December 31, 2024

	% of Fund's Net Assets
AAA	23.3
AA	2.4
A	0.1
BBB	1.0
BB and Below	9.9
Not Rated	1.0
Equities	61.8
Short-Term Investments and Net Other Assets (Liabilities)	0.5

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

Top Issuers

	% of Fund's Net Assets
1. Canadian Government	12.5
2. US Treasury Notes	9.2
3. iShares Gold Trust ETF	8.4
4. iShares Short Treasury Bond ETF	7.7
5. Exxon Mobil Corp	3.3
6. iShares 20+ Year Treasury Bond ETF	3.0
7. Fidelity Canadian Money Market Investment Trust – Series O	2.5
8. Chevron Corp	2.5
9. Sherwin-Williams Co/The	2.2
10. Martin Marietta Materials Inc	1.7
11. United Kingdom of Great Britain and Northern Ireland	1.5
12. Ivanhoe Mine Ltd	1.3
13. French Government	1.3
14. Axalta Coating Systems Ltd	1.2
15. Methanex Corp	1.2
16. Smurfit WestRock PLC	1.1
17. Agnico Eagle Mines Ltd/CA	0.9
18. Freeport-McMoRan Inc	0.9
19. Invesco Senior Loan ETF	0.9
20. Vulcan Materials Co	0.9
21. Viper Energy Inc	0.9
22. Ecolab Inc	0.9
23. Prologis Inc	0.9
24. German Federal Republic	0.9
25. Italian Republic	0.9
	<u>68.7</u>

Total Fund Net Assets \$1,093,241,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.