

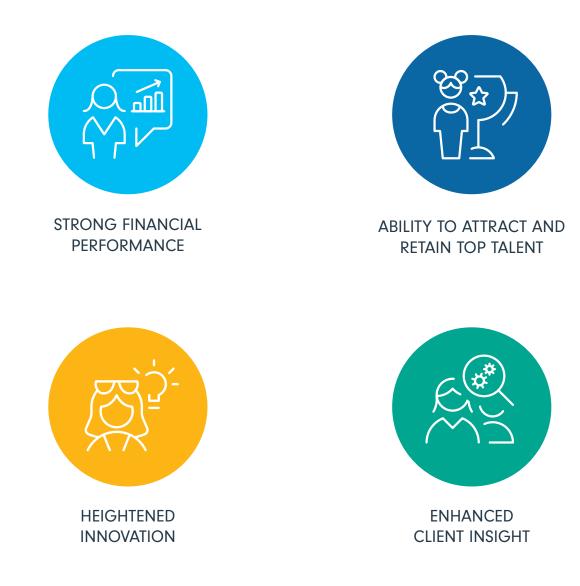
Fidelity Women's Leadership Fund



Diversity creates opportunity.

We know intuitively that diversity matters, but a growing body of research demonstrates that women in executive positions and on corporate boards can have a positive impact on a company's performance.

Research shows that companies with more women in leadership have:



85%

Of respondents agree that Canadian corporations should provide more leadership opportunities to qualified women and qualified people of diverse backgrounds.¹

76%

of Canadian investors agree that responsible investing can have a real impact on the economy and contribute to positive change for society."²

Invest in positive change.

Fidelity Women's Leadership Fund is a core U.S. equity strategy that aims to deliver strong risk-adjusted returns by investing primarily in companies that prioritize and advance women's leadership and development across their organization in one or more of the following ways:



LEADERSHIP CRITERIA

Focuses on female CEOs or companies that have other influential women on the management team.



GOVERNANCE THRESHOLD

At least 33% of the board is composed of women, or companies with three or more women on the board.



POLICIES

Companies with best-in-class gender diversity initiatives and policies.

For illustrative purposes only.

1 Source: Responsible Investment Association, "2020 RIA Investor Opinion Survey".

2 Source: 2022 RIA Investor Opinion Survey.



NICOLE CONNOLLY

Head of ESG Investing and Portfolio Manager

"Investing in companies invested in women is about paving the way for future female leaders while also striving for bestin-class performance for our investors."

FUND DETAILS

PORTFOLIO MANAGER Nicole Connolly

RISK CLASSIFICATION Medium

BENCHMARK Russell 3000 Index

DISTRIBUTION FREQUENCY Annually

CURRENCY OPTIONS CDN\$ US\$

ALSO AVAILABLE IN

Fidelity Tax-Smart CashFlow™ (T-Class) Systematic Currency Hedged Fund

Speak to an advisor about how Fidelity Women's Leadership Fund may be right for your portfolio or visit fidelity.ca/**women**



Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund or ETF's prospectus, which contains detailed investment information, before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.

The Russell 3000 Index measures the performance of the 3,000 largest U.S. companies based on the total market capitalization, which represents 98.0% of the investable U.S. equity market.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of a fund or those of a reference index, in the case of a new fund.

A return of capital reduces an investor's adjusted cost base. Capital gains taxes are deferred until units are sold or until the ACB goes below zero. Investors should not confuse this cash flow distribution with a fund's rate of return or yield. While investors in Fidelity's tax-efficient series (Tax-Smart CashFlow) will be able to defer some personal capital gains, they must still pay tax on capital gains distributions that arise from the sale of individual holdings by fund managers, and on interest and dividend distributions. Tax-Smart CashFlow will also pay a year-end distribution that must be reinvested in additional securities of the applicable fund. The monthly cash-flow distributions on Tax-Smart CashFlow are not guaranteed, will be adjusted from time to time and may include income.

Used with permission of the Status of Women Canada, May 21, 2019.

Used with permission of the Responsible Investing Association, May 10, 2019.

